CONTRACT AGREEMENT

THIS AGREEMENT made on the 12th day of October, 2020 between the Local Government Unit of Gerona, Tarlac of the Philippines, represented by the undersigned ENGR. ELOY C. ECLAR, Municipal Mayor, Gerona, Tarlac (hereinafter called "the Entity") of the one part and ROYCE MOTOR CENTER INC. of Km. 112 Maharlika Highway, Cabanatuan City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., SUPPLY & DELIVERY OF PASSENGER VAN, GERONA, TARLAC and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of ONE MILLION FOUR HUNDRED THIRTY-NINE THOUSAND PESOS (P 1,439,000.00). (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
- In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract
- 4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed by:

ENGR. ELOY C. EQLAR Municipal Mayor LGU – Gerona, Tarlac

EGO - Octoba, Tando

EDSEL P. MUSNI

Royce Motor Center Inc. Authorized Representative

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF TARLAC) S.S.

ACKNOWLEDGEMENT

BEFORE ME, Notary Public for and in the City of Tarlac personally appeared ENGR. ELOY C. ECLAR with Residence Certificate No. 28230394 issued on January 9, 2020 at Gerona, Tarlac in the official capacity as Municipal Mayor of Gerona, Tarlac, Republic of the Philippines and EDSEL P. MUSNI with his Professional Driver's License No. C05-95-085081 valid until November 7, 2021 known to me and known to be the same persons who executed the foregoing "CONTRACT AND AGREEMENT" and who acknowledge to me that the same are their free voluntary act and deed for the purpose therein stated and for the entities they respectfully represent.

IN WITNESS WHEREOF, I have hereunto set my hand and affix my notarial seal to this instrument this 12th day of October, 2020 at Tarlac City, Tarlac, Philippines.

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NOTARY AVBLIC UNTIL EEEFMBER 31, 2021 APPI, NO. 368-19-5AHLAC CITY IBP NO. 115029-JAH, 10, 2020

PTR NO. 3319915-JAR. 02. 2 SC ROLL NO. E1822 MCLE UT O SAN VICENTE.

ATTY. LEO MIGUE