

**Municipality of Gerona**  
**Statement of Cash Flows**  
**General Funds**  
**For the Year Ended December 31, 2018**  
**(With Comparative Figures for CY 2017)**

PARTICULARS	2018	2017
<b>Cash Flow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	50,468,521.75	41,986,687.59
Share from Internal Revenue Allotment	180,837,563.00	168,594,802.00
Receipts from business/service income	12,034,980.83	11,576,806.44
Interest Income	313,991.73	307,392.30
Other Receipts	27,492,598.99	44,519,466.82
<b>Total Cash Inflows</b>	<b>271,147,656.30</b>	<b>266,985,155.15</b>
<b>Cash OutFlows</b>		
Payment to suppliers and creditors	117,032,373.44	119,679,299.97
Payment to employees	56,730,999.14	50,753,612.78
Interest Expense	26,319.33	289,894.75
Other Expenses	40,485,517.87	37,604,597.42
<b>Total Cash Outflows</b>	<b>214,275,209.78</b>	<b>208,327,404.92</b>
<b>Net Cash Flows from Operating Activities</b>	<b>56,872,446.52</b>	<b>58,657,750.23</b>
<b>Cash Flow from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property	0	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	34,152.08	1,111.93
<b>Total Cash Inflows</b>	<b>34,152.08</b>	<b>1,111.93</b>
<b>Cash OutFlows</b>		
Purchase/Construction of Investment Property	0	-
Purchase/Construction of Property, Plant and Equipment	51,026,760.46	28,194,883.11
Investment	0	-
Purchase of Bearer Biological Assets	0	-
Purchase of Intangible Assets	0	-
Grant of Loans	0	-
<b>Total Cash Outflows</b>	<b>51,026,760.46</b>	<b>28,194,883.11</b>
<b>Net Cash Flows from Investing Activities</b>	<b>- 50,992,608.38</b>	<b>- 28,193,771.18</b>
<b>Cash Flow from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bills and Bonds	0	-
Proceeds from Domestic and Foreign Loans	0	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash OutFlows</b>		
Payment of Long-Term Liabilities		
Retirement/Redemption of debt securities	0	-
Payment of loan amortization	1,543,424.46	4,460,544.72
<b>Total Cash Outflows</b>	<b>1,543,424.46</b>	<b>4,460,544.72</b>
<b>Net Cash Flows from Financing Activities</b>	<b>- 1,543,424.46</b>	<b>- 4,460,544.72</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>4,336,413.68</b>	<b>26,003,434.33</b>
<b>Add : Cash at the Beginning of the year</b>	<b>81,590,428.70</b>	<b>55,586,994.37</b>
<b>Cash Balance Ending December 31</b>	<b>85,926,842.38</b>	<b>81,590,428.70</b>

CERTIFIED CORRECT:

LITO F. MELEGRITO  
Municipal Accountant

Municipality of Gerona  
Statement of Cash Flows  
S.E.F.  
For the Year Ended December 31, 2018  
(With Comparative Figures for CY 2017)

PARTICULARS	2018	2017
<b>Cash Flow from Operating Activities</b>		
<b>Cash Inflows</b>		
Collection from taxpayers	182.02	1,628.04
Share from Internal Revenue Allotment		
Receipts from business/service income		
Interest Income	8,872.12	12,986.77
Other Receipts	7,933,153.20	6,926,502.58
<b>Total Cash Inflows</b>	<b>7,942,207.34</b>	<b>6,941,117.39</b>
<b>Cash OutFlows</b>		
Payment to suppliers and creditors	5,754,091.34	4,525,811.49
Payment to employees		
Interest Expense		
Other Expenses		
<b>Total Cash Outflows</b>	<b>5,754,091.34</b>	<b>4,525,811.49</b>
<b>Net Cash Flows from Operating Activities</b>	<b>2,188,116.00</b>	<b>2,415,305.90</b>
<b>Cash Flow from Investing Activities</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>	-	-
<b>Cash OutFlows</b>		
Purchase/Construction of Investment Property	0	-
Purchase/Construction of Property, Plant and Equipment	1,522,781.62	307,119.28
Investment	0	-
<b>Net Cash Flows from Investing Activities</b>	<b>- 1,522,781.62</b>	<b>- 307,119.28</b>
<b>Cash Flow from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bills and Bonds	0	-
Payment of Long-Term Liabilities		
Retirement/Redemption of debt securities	0	-
<b>Net Cash Flows from Financing Activities</b>	-	-
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>665,334.38</b>	<b>2,108,186.62</b>
<b>Add : Cash at the Beginning of the year</b>	<b>6,292,728.91</b>	<b>4,184,542.29</b>
<b>Cash Balance Ending December 31</b>	<b>6,958,063.29</b>	<b>6,292,728.91</b>

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Municipal Accountant

Municipality of Gerona  
Statement of Cash Flows  
Trust Funds  
For the Year Ended December 31, 2018  
(With Comparative Figures for CY 2017)

PARTICULARS	2018	2017
<b>Cash Flow from Operating Activities</b>		
<b>Cash Inflows</b>		
Other Receipts	44,212,256.55	43,070,587.42
<b>Total Cash Inflows</b>	<u>44,212,256.55</u>	<u>43,070,587.42</u>
<b>Cash OutFlows</b>		
Payment to suppliers and creditors	17,685,700.06	24,001,024.40
Payment to employees		
Interest Expense		
Other Expenses		
<b>Total Cash Outflows</b>	<u>17,685,700.06</u>	<u>24,001,024.40</u>
<b>Net Cash Flows from Operating Activities</b>	<u>26,526,556.49</u>	<u>19,069,563.02</u>
<b>Cash Flow from Investing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>
<b>Cash OutFlows</b>		
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	12,960,446.30	21,949,229.72
Investment		
Purchase of Bearer Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
<b>Total Cash Outflows</b>	<u>12,960,446.30</u>	<u>21,949,229.72</u>
<b>Net Cash Flows from Investing Activities</b>	<u>- 12,960,446.30</u>	<u>- 21,949,229.72</u>
<b>Cash Flow from Financing Activities</b>		
<b>Cash Inflows</b>		
Proceeds from Issuance of Bills and Bonds		
Proceeds from Domestic and Foreign Loans		
<b>Total Cash Inflows</b>	<u>-</u>	<u>-</u>
<b>Cash OutFlows</b>		
Payment of Long-Term Liabilities		
Retirement/Redemption of debt securities		
Payment of loan amortization		
<b>Total Cash Outflows</b>	<u>-</u>	<u>-</u>
<b>Net Cash Flows from Financing Activities</b>	<u>-</u>	<u>-</u>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<u>13,566,110.19</u>	<u>- 2,879,666.70</u>
<b>Add : Cash at the Beginning of the year</b>	<u>19,558,345.52</u>	<u>22,438,012.22</u>
<b>Cash Balance Ending December 31</b>	<u>33,124,455.71</u>	<u>19,558,345.52</u>

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Municipal Accountant